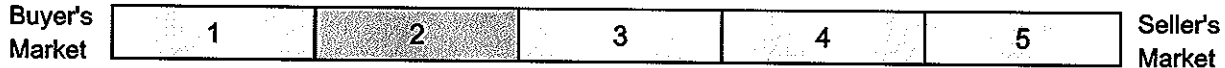




Scott County, MN



Labor Market :

Employment increased by 275 jobs in Scott County during January and February. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 6.9% for the fourth quarter to 8% in the first two months of the first quarter. The solid job growth may provide a stimulus to home sales, while historically low mortgage rates boost affordability.

Housing Market :

	Q4' 09	Q1' 10	Q2' 10 (Forecast)
Average Price	\$221,400	\$207,900	↔
# Homes on the Market *	911	1,462	↑
# Homes Sold **	505	349	↑
# New Homes Built ***	150	61	↑
Avg # of Days on Market	72	83	↑

* Available as of Mar. 31, 2010.
 ** May not add to total of zip codes.
 *** During the first two months of 1st quarter.

Data by Zip Codes for Q1 2010

Zip Code	Average Price	Price Change ***	Total # Homes Sold (Quarter)	% Change in # Homes Sold ***	Average Days on Market	% of Asking Price (Sold/ List Price)
55020	\$192,800	-7.84%	7	-41.67%	76	97.1%
55044	\$380,300	-20.04%	10	25.00%	94	94.4%
55054	\$224,400	8.62%	7	-30.00%	109	97.0%
55072	\$194,000	N/A	1	N/A	61	92.4%
55352	\$171,400	19.69%	19	216.67%	95	96.2%
55372	\$265,200	1.14%	80	-2.44%	98	97.0%
55378	\$212,600	7.75%	57	-8.06%	87	98.3%
55379	\$182,600	-10.88%	123	8.85%	78	98.6%

*** % Change of current quarter compared to the same quarter to year ago.



Local Report

Scott County, MN

Data by Zip Codes for Q1 2010

Zip Code	Average Price	Price Change ***	Total # Homes Sold (Quarter)	% Change in # Homes Sold ***	Average Days on Market	% of Asking Price (Sold/ List Price)
56011	\$135,300	-18.35%	32	52.38%	62	97.8%
56071	\$173,900	-11.64%	13	-31.58%	48	87.1%

*** % Change of current quarter compared to the same quarter to year ago.